GOVERNMENT OF ANDHRA PRADESH
A B S T R A C T

Municipal Administration & Urban Development Department – Incorporation of Andhra Pradesh Urban Infrastructure Asset Management Limited (APUIAML) under the companies Act, 2013 for the development of the Urban Infrastructure Projects in the State – Budget Release Order for Rs.9,80,00,000/- towards the Equity Share of Government of Andhra Pradesh - Administrative Sanction – Accorded.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UBS) DEPARTMENT

G.O.MS.No. 240 Dated: 06-10-2016

Read the following:

1. G.O.Ms.No. 132 Municipal Administration & Urban Development (UBS) Department dated 24.05.2016.
2. G.O.Ms.No.133 Municipal Administration & Urban Development (UBS) Department dated 24.05.2016.
3. G.O.Ms.No.162 Municipal Administration & Urban Development (UBS) Department dated 24.06.2016.
4. From the Chief Executive Officer, Andhra Pradesh Urban Infrastructure Asset Management Limited dated 09.08.2016.
5. From the Company Secretary, Andhra Pradesh Urban Infrastructure Asset Management Limited, Vijayawada letter dated 27.08.2016.
6. G.O.Rt.No.1942 Finance (FMU I&I), EF&MA) Department dated 11.09.2016.

-o0o-

ORDER:

Government vide G.O.Ms.No. 132 Municipal Administration & Urban Development (UBS) Department dated 24.05.2016 issued orders incorporating Andhra Pradesh Urban Infrastructure Asset Management Limited (APUIAML) under the Companies Act, 2013 for the development of the urban infrastructure projects in the State with Rs. 20.00 (Twenty crore only) as initial equity capital of the Joint Venture Company with a contribution of Rs. 9.80 crores (49 %) by the Government of Andhra Pradesh and Rs. 10.20 Crores (51%) by the IL &FS Group. The newly incorporated Andhra Pradesh Urban Infrastructure Asset Management Limited is contemplated to be an Asset Management Company (AMC) for managing an urban Fund with a twofold responsibility of assisting Urban Local Bodies in preparing and structuring urban infrastructure projects on commercially viable models and to raise financial resources for the proposed Urban Fund through innovative instruments by leveraging Government Funds.

2. Government vide G.O.Ms.No.133 Municipal Administration & Urban Development (UBS) Department dated 24.05.2016 issued orders approving the formation of the Urban Development Fund in the style and name of Andhra Pradesh Urban Development Fund (APUDF) which will be set up as a separate legal entity as a Trust under the Indian Trusts Act, 1882.

3. In the reference 6th read above Finance (PMU-1-1-EF,MA) Department have issued Budget Release Order for an amount of Rs.9,80,00,000/- (Rupees nine crores eighty lakhs only) as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grant during current Financial Year 2016-17 towards the Government share of the share capital of the newly incorporated Andhra Pradesh Urban Infrastructure Asset Management Limited (APUIAML). A copy of the Budget Release Order is enclosed.

Contd…2..

4. Government accordingly hereby accord administrative sanction for an amount of Rs.9,80,00,000/- (Rupees nine crores eighty lakhs only) as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grant during current Financial Year 2016-17 towards the Government share of the share capital of the newly incorporated Andhra Pradesh Urban Infrastructure Asset Management Limited (APUIAML).

5. The Assistant Secretary to Government (Drawing and Disbursing Officer) Municipal Administration and Urban Development Department, Andhra Pradesh shall draw the amount of Rs.9,80,00,000/- (Rupees nine crores eighty lakhs only) and prepare a cheque in favour of **Andhra Pradesh Urban Infrastructure Asset Management Limited payable at Vijayawada Andhra Pradesh. (Current Account No. 034311100004067 of Andhra Bank , M.G.Road, Labbipet, Vijayawada, Andhra Pradesh).**

6 The Director of Treasuries and Accounts, A.P., Hyderabad / Director of works Accounts, AP shall accord necessary budget authorization to the bills submitted by the Assistant Secretary to Government & Drawing and Disbursing Officer, MA&UD Department, A.P., Secretariat as indicated in the Budget Release Order issued vide reference 6th read above.

7. The Chief Executive Officer, Andhra Pradesh Urban Infrastructure Asset Management Limited, Vijayawada shall furnish the Share Certificates in the name of Governor of Andhra Pradesh to the value of Rs.9.80 crores .

8. This order issues in accordance with the Budget Release Order issued by the Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Chief Executive Officer, Andhra Pradesh Urban Infrastructure Asset Management Limited, Vijayawada.
The Company Secretary, Andhra Pradesh Urban Infrastructure Asset Management Limited, Vijayawada.
The Assistant Secretary to Government, Drawing and Disbursing Officer,

Municipal Administration, A.P.Secretariat.
Copy to:
The Director,
Municipal Administration, Gorantal, Guntur.
The Managing Director, APUFIDC, Reddipalem, Guntur.
The MA & UD (Budget) Department.
Sf/Sc

//FORWARDED BY ORDER//

ASSISTANT DIRECTOR